

Trustees of the Trusts Meeting

January 28, 2022

(Citizens' Hall)

Final

Attendees:

Richard Herfurth (chair)

Burton Reynolds - excused

John Pomer

Russell Boland (Town Administrator)

Meeting was called to order at 3:05 pm by Chairman Herfurth. All attendees arrived by start of meeting. Chairman Herfurth noted that Trustee of the Trust Funds Burton Reynolds was excused from the meeting.

The Trustees reviewed a memo provided by Administrative Assistant Dawn Griska. The memo detailed the need for the Trustees to meet twice a year until the NH TTF Portal project is complete (the State has been working to complete this project for several years and it has taken much longer than they expected to complete it).

Given that, once the MS-9, Fidelity Statements, and Combined Transactional Listing are reviewed approved at this meeting, Three Bearings will be notified of our acceptance/execution of these documents, which will initiate the necessary actions to generate Excel files for the MS-10, which they will then forward to us.

The Trustees will then meet again to review and approve the final MS-9 and MS-10 reports, and during discussion decided that Trustee Pomer shall be the official designated signor (Three Bearings will provide further details on this procedure when the reports are forwarded).

VOTE: Trustee Pomer made a motion to designate himself as the official electronic signor for the MS-10 (which will be forwarded to the Trustees for their review at their next meeting), Trustee Herfurth seconded the motion. Motion passed 2-0.

The Trustees discussed their options for the next Trustees meeting, and determined the best course of action would be to get a sense for timing from Three Bearings before committing to a scheduled date.

The Trustees reviewed the MS-9, Fidelity Statements, and Combined Transactional Listing. The Trustees found no discrepancies in the documents and asked that Three Bearings be notified that they have no objections to the MS-10 files being prepared. A final motion on the MS-10 shall be considered once materials have been generated, forwarded, and reviewed.

VOTE: Trustee Pomer made a motion to accept the MS-9, Fidelity Statements, and Combined Transactional Listing (provided by Three Bearing), and instructed the Board of Selectmen's Office to notify Three Bearings of this action, Trustee Herfurth seconded the motion. Motion passed 2-0.

The Trustees reviewed the Report of the Trustees of the Trust Fund (provided by Three Bearings) for inclusion in the 2021 Town Report. Trustee Herfurth confirmed that he had received and emailed the document to all Trustees and the Board of Selectmen's Office (in order for the documents to be included in the electronic archives and Town Report once notified it was approved by the Trustees).

VOTE: Trustee Pomer made a motion to accept the Report of the Trustees of the Trust Fund (provided by Three Bearing), for inclusion in the 2021 Town Report, Trustee Herfurth seconded the motion. Motion passed 2-0.

The Trustees of the Trust Fund's investment policy was reviewed. Seeing no discrepancies and having no objections, they agreed the Trustees of the Trust Funds Investment Policy was ready for reaffirmation.

VOTE: Trustee Pomer made a motion to reaffirm the Trustees of the Trust Fund Investment Policy for 2022, Trustee Herfurth seconded the motion. Motion passed 2-0.

The April 8, 2021 Trustees of the Trust Funds minutes were reviewed.

VOTE: Trustee Pomer made a motion to accept the April 8, 2021 Trustees of the Trust Fund minutes, and supply them to the auditors as needed, Trustee Herfurth seconded the motion. Motion passed 2-0.

All scheduled items having been addressed, the public meeting was adjourned at 3:41 pm.

Minutes submitted by: Trustee John Pomer

Richard Herfurth, Chair

Date

Excused

Burton Reynold, Trustee

Date

John Pomer, Trustee

Date