

Trustees of the Trusts Meeting

February 27, 2023

(Citizens' Hall)

Final

Attendees:

John Pomer, Chair

Richard Herfurth, Trustee

Burton Reynolds, Trustee

Any other attendees present: Administrative Assistant Dawn Griska

Meeting was called to order at 8:10 am by Chairman John Pomer. All attendees had arrived by start of meeting.

Ms. Griska shared that if the Trustees approved all of the required documents and designated an electronic signer, she would notify Three Bearings Representative Linda Wakefield, who would push the documents to the portal, at which point the designated signer would be notified they were ready for their electronic endorsement, which would engage the authorization process needed for Lyndeborough's documents to be uploaded for access by the NH Department of Revenue Administration.

Trustee Burton Reynolds stated that he had spoken with Town Administrator Russ Boland, who had coordinated with Ms. Wakefield and Ms. Griska to update several trust fund labels/titles on the MS-9 and MS-10, to reflect changes enacted via voter-approved warrant articles during Town Meetings over the past few years.

VOTE: Trustee Burton Reynolds made a motion to accept the MS-9 and MS-10 as presented, and also to designate Trustee John Pomer as the official electronic signor. Chairman Richard Herfurth seconded the motion. Motion passed 3-0.

The 2022 deposits slips provided by Finance/HR Coordinator Paul Hebert were reviewed, and the Trustees verified they tied with the 2022 Three Bearings Transactional Statements. The Trustees also reviewed the Fidelity statements.

VOTE: Trustee Burton Reynolds made a motion to accept the Transactional and Fidelity statements as presented. Trustee John Pomer seconded the motion. Motion passed 3-0.

The Trustees also reviewed the Three Bearings Investment Policy.

VOTE: Trustee John Pomer made a motion to re-adopt the Three Bearings Investment Policy, as presented. Trustee Burton Reynolds seconded the motion. Motion passed 3-0.

The Trustees then signed the policy, which will be scanned and submitted to Ms. Wakefield at Three Bearings.

The Trustees reviewed the MS-9 for inclusion in the 2022 Town Report, inclusive of the corrected trust fund labels/titles.

VOTE: Trustee Burton Reynolds made a motion to include the MS-9, as presented, in the 2022 Town Report. Trustee John Pomer seconded the motion. Motion passed 3-0.

The Trustees then compared their calendars and scheduled the next Trustees of the Trust Fund meeting for Thursday, March 2, 2023, at 8:30 am, to approve minutes and conduct any other business as required.

VOTE: Trustee Burton Reynold made a motion to schedule their next meeting for Thursday, March 2, 2023, at 8:30 am. Trustee John Pomer seconded the motion. Motion passed 3-0.

It was discussed and agreed that the March 10, 2022, and February 27, 2023, meeting minutes would be reviewed at the meeting on March 2, 2023.

All scheduled items having been addressed, the public meeting was adjourned at 8:35 am.

Minutes submitted by Administrative Assistant Dawn Griska

John Pomer, Chair

Date

Richard Herfurth, Trustee

Date

Burton Reynold, Trustee

Date